



ETHIS

Pre-Series A Deck

1H 2023

Strictly Private and
Confidential



Better Finance for Humanity

based on the ethical principles of Islamic Finance.

MISSION

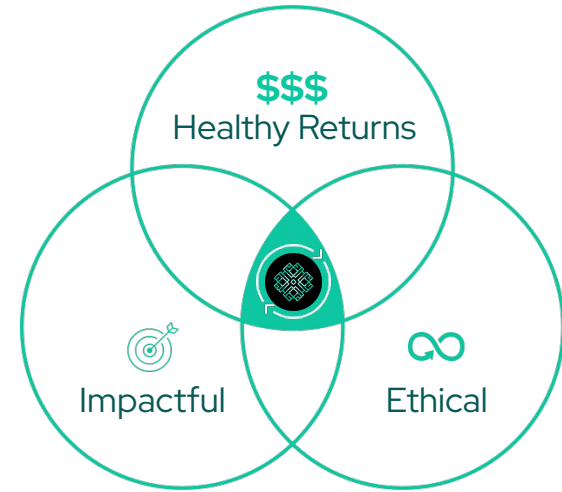
To drive effective & impactful circulation of capital in the real economy.

VISION

Uplift humanity through accessible, equitable & ethical financial technology.

We believe that capital is entrusted to us to **create and circulate good** for everyone.

#CirculateGood



Shariah Advisor



Signatory of



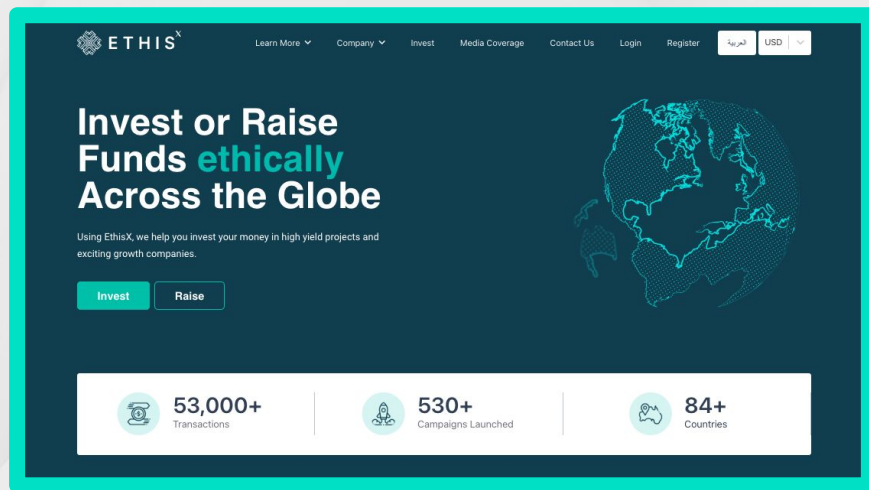
Code of Conduct



Ethis Open Finance Platform

Powering and Running a Complete Fintech Ecosystem to #CirculateGood

We Bring You In



We Keep You In

Your Money. One Platform.



The Ethis Advantage



Award-winning pioneer in **fintech for Shariah-compliant and impact-driven** investments



Proven track record in **P2P Financing and Equity Crowdfunding in** Indonesia and Malaysia



Deep relationships with institutions and leaders in the global Halal and Islamic economy



An **active growing community** including retail, HNWI, family offices and institutional investors



Replicate local success in new markets building on our unique experience and expertise



Our Formula

FINANCE PRODUCT



Proprietary

Licensed alternative investment & lending products with social finance capability



Aggregated

Distribute 3rd-party banking, finance and non-finance tools, products & services



TECH PRODUCT

Core Technology Platform

Unified interface to bring it all together with seamless, easy & intuitive user experience



Open Finance Architecture

Open APIs integrate with finance and non-finance providers



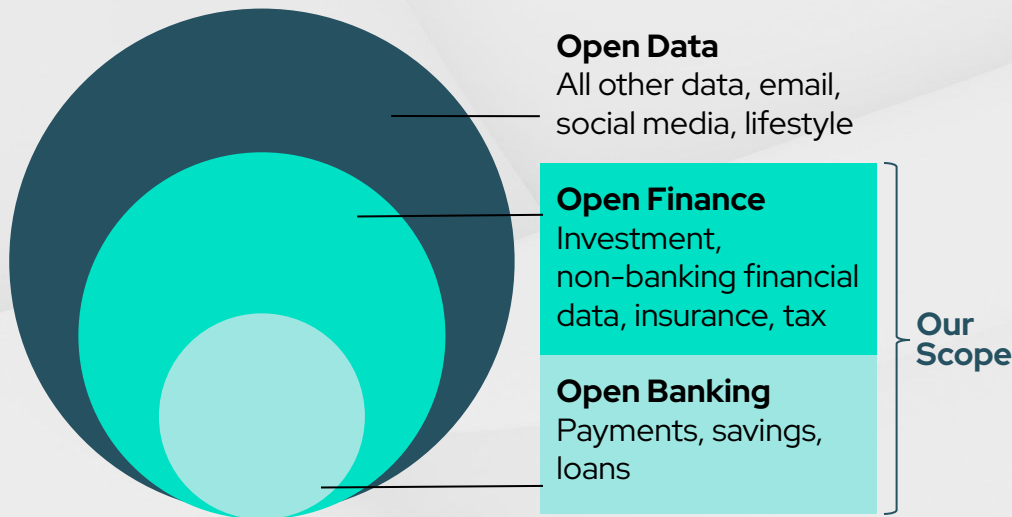
Ethis Open Finance Platform

Enabled and Driven by:

- Open APIs/ Open Finance
- Microservices Architecture/
Embedded Finance

Benefits to Investors:

- Single dashboard
- Smooth user-experience
- Curated and personalised



Open Finance Products

We Bring You In



We Keep You In

Investment Portfolio

Unique Alternative Investments and Access to Investment Providers

Fixed Income/ Sukuk

Fractionalisation of Sukuk, Private Sukuk

Financing/ Lending

SME Financing, Microfinance, Real Estate

Equity

Startups, SMEs, Projects, Real Estate, Public Stocks

Funds

VC, PE, Private Debt, Mutual Funds, Real Estate

Cash Management

Hold and Move Funds for Productive and Social Purposes

Escrow

Virtual Accounts, Money Markets

Social Finance

Charity, Sadaqah, Zakat, Waqf, Zero-cost Financing

Payments, Cards

Remittances and transfers, Virtual Debit Cards

Personal Finance

Takaful, Wealth Management, Consumer Finance



Road to Ethis Open Finance Platform

Phase 1: Crowdfunding Platforms (completed)

Secured licenses and launched Debt (P2P) and Equity investment platforms and started Social Finance Crowdfunding.

Period: 2017 to 2022

Fundraising: Angel Rounds

Licensed Markets: 3

Proprietary Finance Products: 3

Phase 2: Alternative Finance Platform (ongoing)

Convergence of multiple platforms to provide a unified user-experience with multiple offerings.

Period: 2023-2024

Fundraising: Pre-Series A, Series A

Licensed Markets: 5

Proprietary Finance Products: 4

Phase 3: Ethis Open Finance Platform (upcoming)

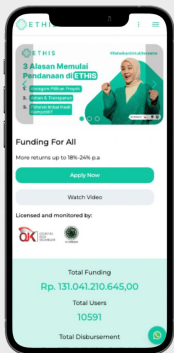
Open platform offering unique proprietary products and relevant offerings from our partners and top providers.

Period: 2025 onwards

Fundraising: Series B+



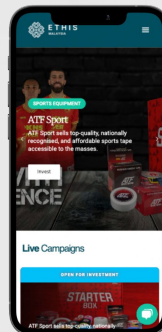
Phase 1: Crowdfunding Platforms



INDONESIA

P2P LENDING/ FINANCING

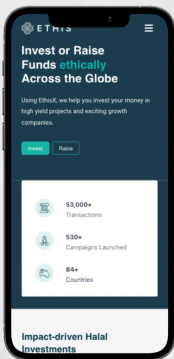
Licensed in late 2021. Strong growth in 2022 and recently securing investment from more than 10 local institutions.



MALAYSIA

EQUITY CROWDFUNDING

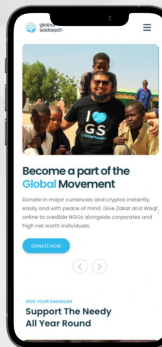
Launched in July 2020. Early traction funding startups and SMEs. Applying for P2P lending license in 2023.



OMAN

INVESTMENT CROWDFUNDING

Launched in Dec 2022. Financing and Equity Funding for companies focused on MENA and Asia.



GLOBAL SADAQAH

SOCIAL FINANCE

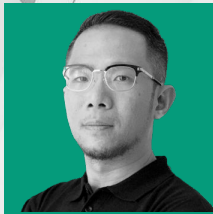
Platform matching donors to social causes with 50,000+ global transactions to 450 projects.

Executives



Umar Munshi
Co-founder & Managing Director

Social Entrepreneur for 20 yrs. Chair of Islamic Fintech Alliance founder's group



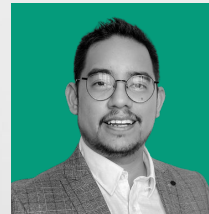
Ronald Yusuf Wijaya
Co-founder & CEO, Ethis Indonesia

Social Entrepreneur for 15 yrs. President of Indonesia Fintech Shariah Association



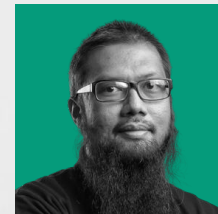
Mohd Shehzad
CEO, EthisX (Global)

Experienced management consultant and former director of an investment holding company in the Middle East



Wan Dazriq (Daz)
CEO, Ethis Malaysia

Entrepreneur and ecosystem builder, former Innovation Lead at a Big-4 consultancy



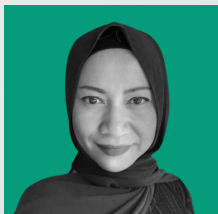
Ifran Tarmizi
CEO, Global Sadaqah

Former Country Manager for a Global Islamic NGO, various roles in Islamic finance institutions



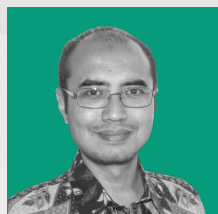
Desmond Heng
COO, Ethis Indonesia

Former COO of a Top 5 global management consultancy and financial institutions in Indonesia



Riza Ismail
COO, EthisX (Oman)

A seasoned corporate lawyer with wide regional experience in top law firms in the GCC



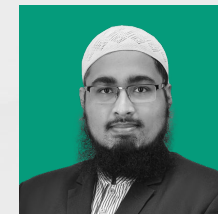
Jamil Abbas
CFO, Ethis Indonesia

Experienced senior executive in significant Islamic finance and economy institutions and government agencies.



Saif Khan
CPTO, Ethis Group

Business, Product and Tech leader with 20 years global experience with Dell, Siemens, HC Tech, Cognizant



Mufti Yousuf Sultan
Founder & CEO, ADL Advisory

AAOIFI Shariah Auditor and Master Trainer, Shariah Advisor registered with Securities Commission Malaysia

Coverage Geographies

REGULATED ACCESS TO MENASIA

85% of Global Muslim Population

Regional Bases: Saudi Arabia, Malaysia

Phase 1: Indonesia, Malaysia, Oman

Phase 2: Saudi Arabia, Turkiye

Phase 3: Egypt, Pakistan, India, Bangladesh

Investors from 84+ countries



USD 22.5tn

Global Financial
Industry

USD 2.88tn

Global Islamic
Finance Assets

**Serviceable Obtainable
Market @ 0.5%
USD 14.4b**

<https://www.businesswire.com/news/home/20210310005386/en/Global-Financial-Services-Market-Outlook-2021-2030-Expected-to-Reach-28.52-Trillion-by-2025---ResearchAndMarkets.com>

<https://www.statista.com/statistics/1090815/worldwide-value-of-islamic-finance-assets>



Recent Traction: 2021 and 2022

Cumulative numbers for Indonesia P2P, Malaysia ECF and Global Sadaqah.
Indonesia contributes 70% of transaction value.

Overview

60,000+
transactions

100+
SMEs and startups
funded

450+
social campaigns
funded

Performance

\$18.88m
transaction value

\$1m+
earned fees

1:33
ads:revenue¹

66%
repeat transactions²

Ethis Team

121
talents

11
nationalities

30
average age

¹ ratio of Ads expenditure (CAC) to revenue earned (CLV)

² % of transactions in 2022 from repeat customers



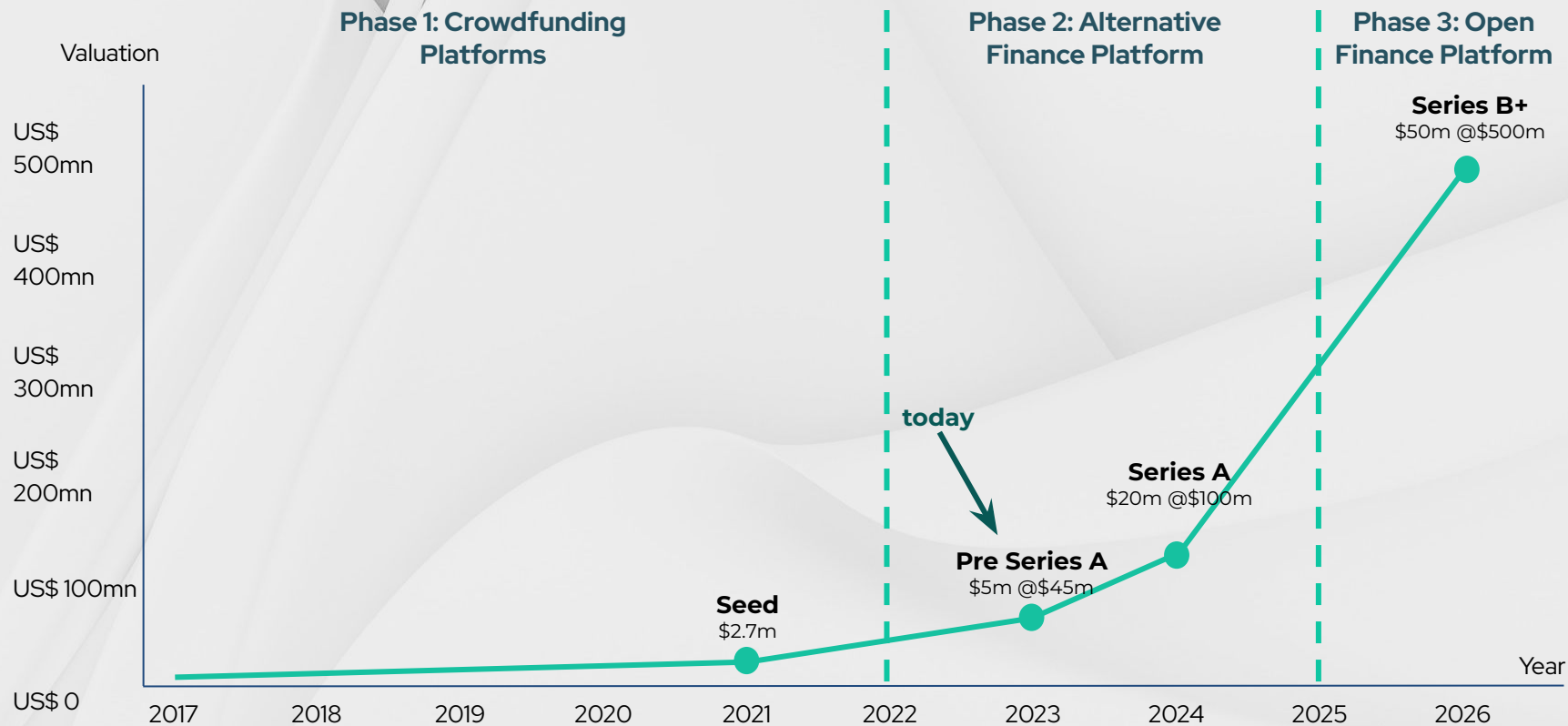
Revenue Streams

Type of Fee	Proprietary Products			3rd Party Products
	P2P Financing	Equity	Social	
Platform	2 to 5%	6 to 10%	Up to 12.5%	0.5 to 3%
Service	Fixed Amount			Subscription

- Platform fee is the main revenue, a % on transaction volumes
- For proprietary products, fees are charged to fundraisers
- For 3rd-parties, we charge lower amounts as their distributor

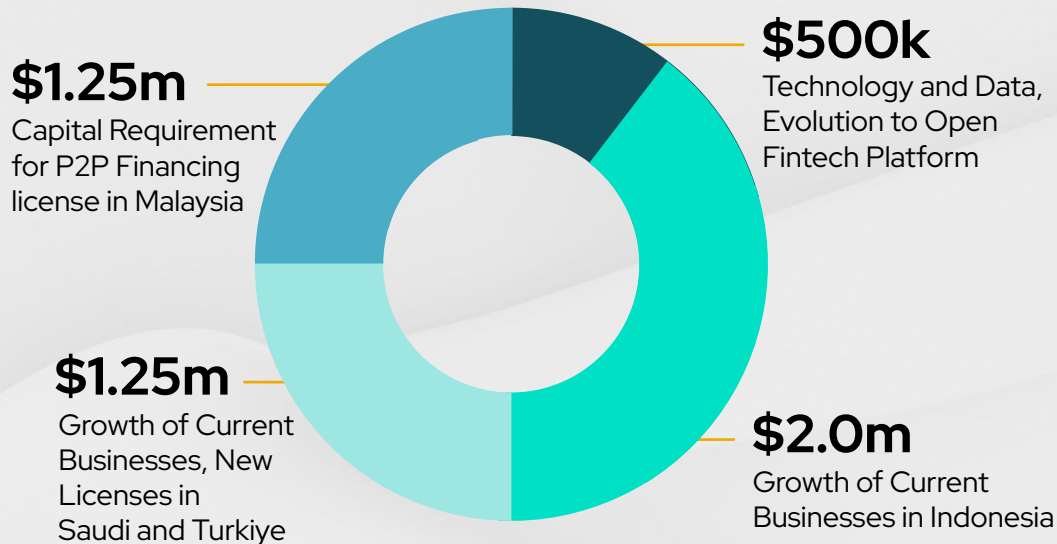


Valuation Roadmap



The Ask & Use of Funds

Target: **\$5m**
Min: **\$1m**
Valuation: \$45m
Close: Q1 2023





"We've secured tough licenses and navigated first-mover challenges, setting the foundations to progress strongly. Invest in our growth with our circle of strategic angel investors." – Umar Munshi

"Our innovative impact investments are highly popular. We seek to strengthen our base of angels to fund our growth and increase our impact." – Ronald Yusuf Wijaya



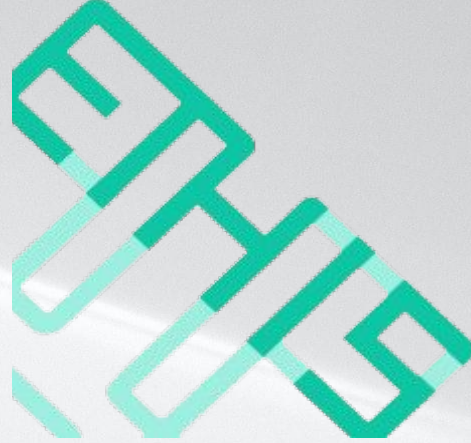
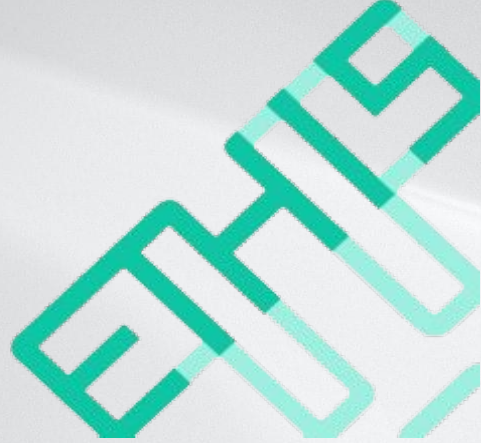
2016: Islamic Economy Award from
HH Sheikh Hamdan,
the Crown Prince of Dubai



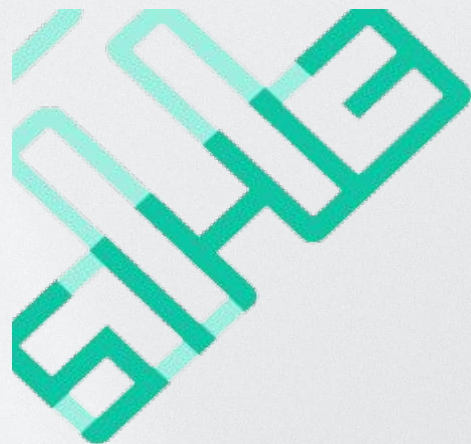
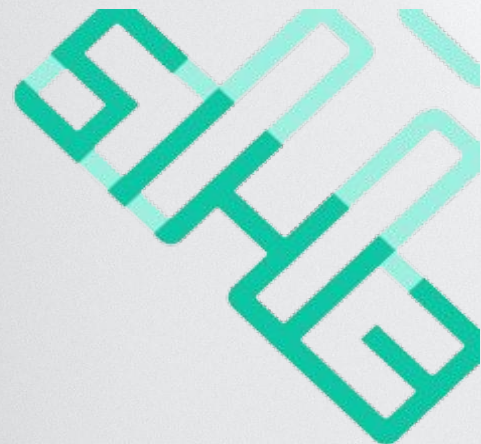
2019: Led Islamic Fintech Industry
Discussions with HE Ma'ruf Amin,
the Vice President of Indonesia



2022: Emerging Leader Prize, Royal Award
for Islamic Finance from Central Bank and
Securities Commission of Malaysia



Annex



Solutions to Huge Problems

Critical Gaps in Islamic finance Industry

There is a lack of Islamic investment opportunities and Shariah-compliant capital for SMEs and startups. We bridge this gap as a trusted platform.

Environmental Destruction and Harm to Society

We avoid activities that harm people or planet, prioritising impact investments and sustainable giving that bring uplift those in need.

Economic Inequality and Financial Instability

We embody the deeper spirit of Islamic finance to create justice and fairness in commercial dealings. This creates more ethical and balanced economies.

**Serve Shariah-
conscious Funders
and Fundraisers**

**Impactful and
Sustainable
Offerings**

**Based on Islamic
Finance Principles
and Objectives**



The Global Islamic Economy

Large and young Muslim Population

3bn by 2060

Youngest population with median age 23 yrs

Rapidly Expanding Islamic Economy

CAGR 6.2%, USD 3.2tr market size by 2024

USD 3.5tr worth of Islamic assets by 2024

Large and Growing Halal Trade

OIC imported \$184 billion in food and beverage, with intra-OIC trade low at \$34 billion

Muslim Population 2022

2 billion People
25% of the World

Opportunity for Islamic Investors with Great Returns

USD 49b in Islamic Fintech transactions in OIC countries, USD 129b by 2025

High Liquidity

\$2 tn in private equity dry powder seeking high investment opportunities

Large and growing emerging middle-class

Digital Connectivity

Muslim (OIC) countries represent 15 of the top 50 countries for smartphone penetration

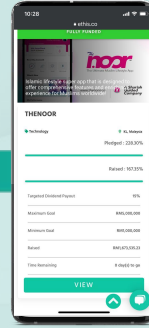
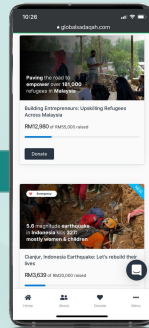
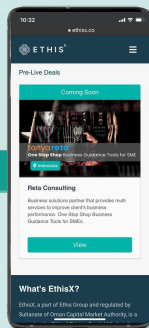
<https://www.wilsoncenter.org/article/pew-ii-muslims-are-worlds-youngest>
<https://www.pewforum.org/2009/10/07/mapping-the-global-muslim-population>
<https://cdn.salaamgateway.com/special-coverage/sqie19-20/full-report.pdf>
<https://www.capitalmarketsmalaysia.com/wp-content/uploads/2021/06/Global-Islamic-Fintech-Report-2021.pdf>
<https://www.ft.com/content/4d0e6f18-2d56-4175-98c5-e13559bdbc25>
http://www.comcecmmr.org/File/?id=islamic%20finance%20taskforce_sc%20malaysia%20-%20final.pdf
<https://www.reuters.com/markets/funds/global-islamic-funds-market-grows-300-decade-report-2022-01-26>
<https://countrymeters.info/en/World#religion>



Ethis began with Crowdfunding Platforms

FUNDERS

Direct and Easy
Access to Ethical
Investments and
Campaigns



FUNDRAISERS

Capital from Retail and
Institutional Investors
and Funders

Current Finance Products

Ethis Indonesia

Short-term Trade Finance for SMEs to fund contracts from large clients, with a share of profits for investors.

License: P2P Lending, Financial Services Authority Indonesia in Sept 2021.


License Scope: Raise funds from retail and institutional investors to provide Shariah-compliant loans to individuals and companies in Indonesia.

Track Record: In 2022 funded 90 projects of total value US\$7.8mn, giving annualised returns of 18% with 0 defaults.



Near-term Prospects: In Q4 2022, secured and started deploying funds from 10+ local banks for our projects. This is a key milestone that will lead to strong growth in transaction volumes and revenue.

ethis.co


FULLY FUNDED




Installation of Fino Node-B Fiber Optic for Telkom

KHARISMA KB

 Fiber Optic, Installation



 East Kalimantan, Indonesia

Pledged : 116.76%

Raised : 100.00%

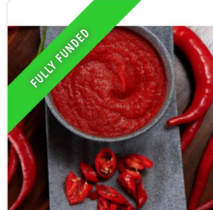
Projected ROI	8.99%
Projected Timeline	5 Months
Fundraising Goal	SGD \$89,501.00
Raised	SGD \$89,501.00
Days to go	0

VIEW





ethis.co


FULLY FUNDED




To supply fresh chili from the suppliers (farmers' aggregators)

MITRA UH

 Commodity, Trading



 East Java, Indonesia

Pledged : 100.00%

Raised : 100.00%

Projected ROI	4.50%
Projected Timeline	3 Months
Fundraising Goal	SGD \$205,240.00
Raised	SGD \$205,240.00
Days to go	0

VIEW



Current Finance Products

Ethis Malaysia

Equity funding for Startups and SMEs, with some issuers offering dividends.

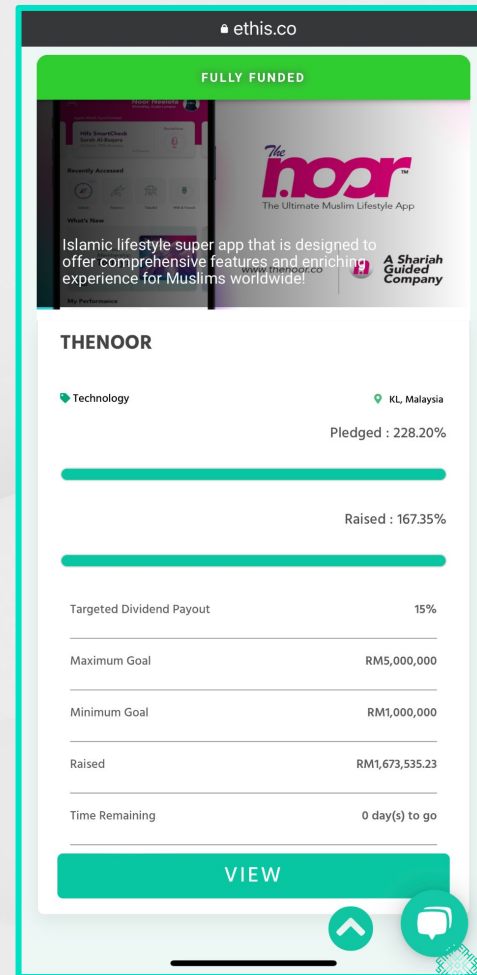
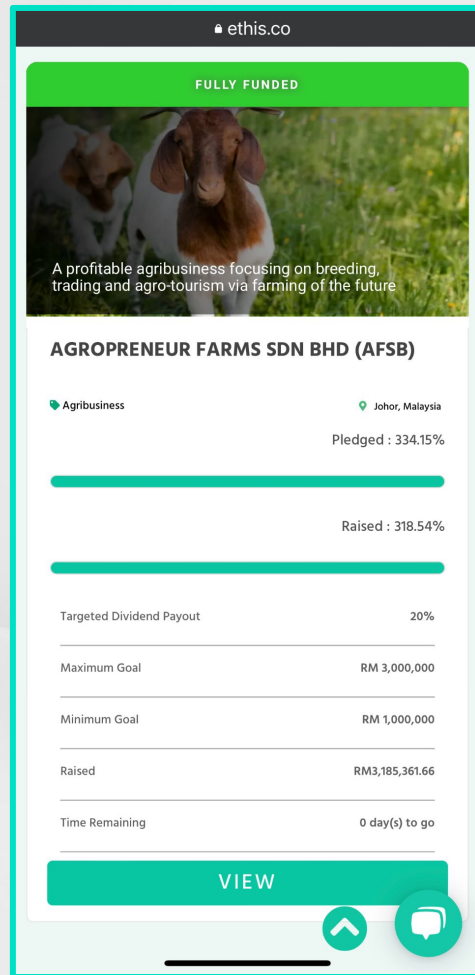
License: Equity Crowdfunding, Securities Commission Malaysia approved our go-live in Jul 2020.

License Scope: Raise funds from retail and institutional investors to invest in equity issued by Malaysian companies.

Track Record: In 2022, successfully funded 7 out of 8 startup and SME issuers investing US\$100k to US\$800k each, total of US\$2.25mn.

Near-term Prospects: Scale up existing product with ecosystem partnerships and the launch of our angel group.

Additionally, we are submitting our application for a new license for P2P lending in Malaysia in Q1 2023.



Current Finance Products

Global Sadaqah

Islamic Social Finance platform matching corporate and public contributors to NGOs, and integrating with other tech apps for social causes.

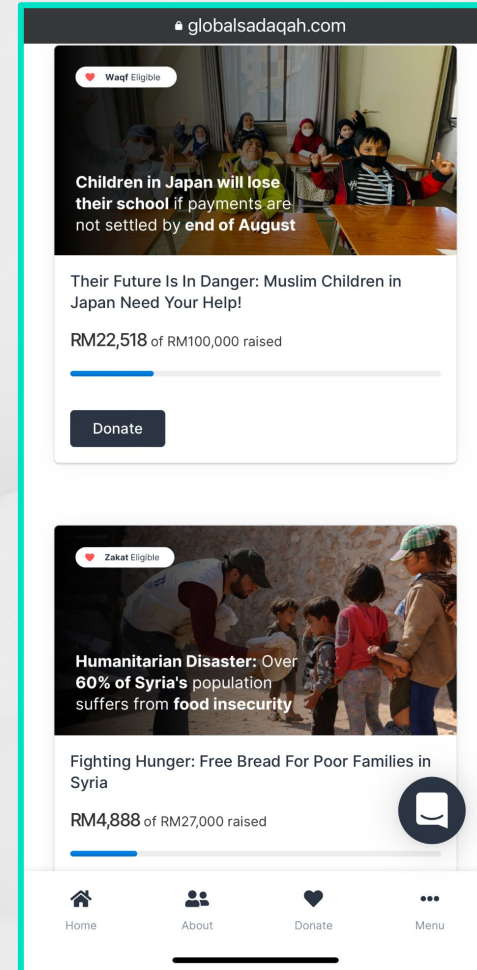
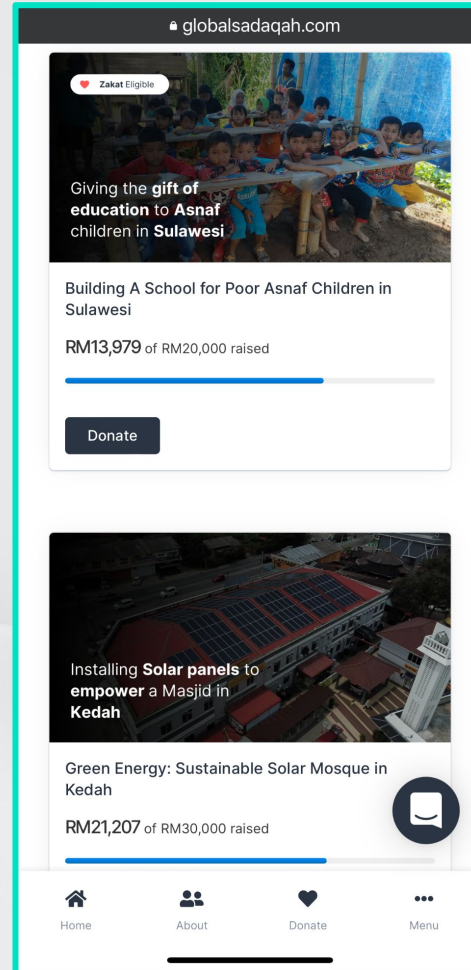
Focused on sustainable charity for education, water and hunger. Specialist in CSR, zakah and purifying income of Islamic finance and Muslim-owned institutions.

Track Record: 50,000+ transactions to support 450 projects and causes from more than 20 countries. Social fund distribution and reporting for 3 Malaysian institutions.

License: No direct license. We fund only registered NGOs.

Current and Future Products:

- cash Waqf fund for social impact investment
- charity fund for microfinance Qard Hassan
- embedded campaigns and donation buttons on 3rd-party websites and apps



New Finance Products

EthisX

Financing and Equity Funding for companies in MENA and Asia, and beyond (opportunistic deals).

Initial products:

- short-term Trade Finance for SMEs in Oman
- micro-sukuk for selected projects and SMEs
- Equity funding for companies in Oman and Indonesia
- fundraising for SPVs to invest in VC/ PE/ mutual funds

License: Investment Crowdfunding from Capital Market Authority, Sultanate of Oman in Mar 2022.

License Scope: Raise funds from retail and institutional investors to provide loans and equity funding to companies in and outside Oman.

Track Record: First company licensed in Oman. Platform launched, promising partnerships for go-to-market.

Near-term Prospects: Partnering with Omani banks to invest in Trade Finance projects on our platform in 1H 2022.

Pre-Live Deals

Coming Soon



Reta Consulting

Business solutions partner that provides multi services to improve client's business performance. One Stop Shop Business Guidance Tools for SMEs.

[View](#)

Coming Soon



BONBELL

Bonbell is the first full-fledged food ordering platform which provides contactless and convenient food experience. The user can navigate a digital dynamic menu, place the order and easily pay the bill with multiple options.

[View](#)

Detailed Phases

Phase 1: Crowdfunding Platforms

Duration: 2017 to 2021
Fundraising: Angel Rounds

Secured licenses and launched Debt (P2P) and Equity investment platforms. Started Social Finance Crowdfunding.

Licensed Markets: Indonesia, Malaysia, Oman

Proprietary Finance Products:

- Short-term financing for SMEs
- Equity funding for Startups and Social Enterprises
- Islamic Social Finance

Milestones:

1. Secured institutions as funders in Indonesia
2. Launched new tech stack for web and mobile apps in Indonesia

Phase 2: Alternative Finance Platform

Duration: 2022-2024
Fundraising: Pre-Series A, Series A

Convergence of multiple platforms to provide a unified user-experience.

New Licensed Markets: Saudi, Turkey

New Proprietary Finance Products:
- investing in Funds

Milestones:

1. Secure institutions as funders in all markets
2. Deploy new tech across all platforms and unify user experience
3. Global payments and regtech capabilities

Phase 3: Ethis Open Finance Platform

Duration: 2025 onwards
Fundraising: Series B+

Open platform offering unique proprietary products and relevant offerings from our partners and top providers.

New Licensed Markets: Countries in South Asia and MENA

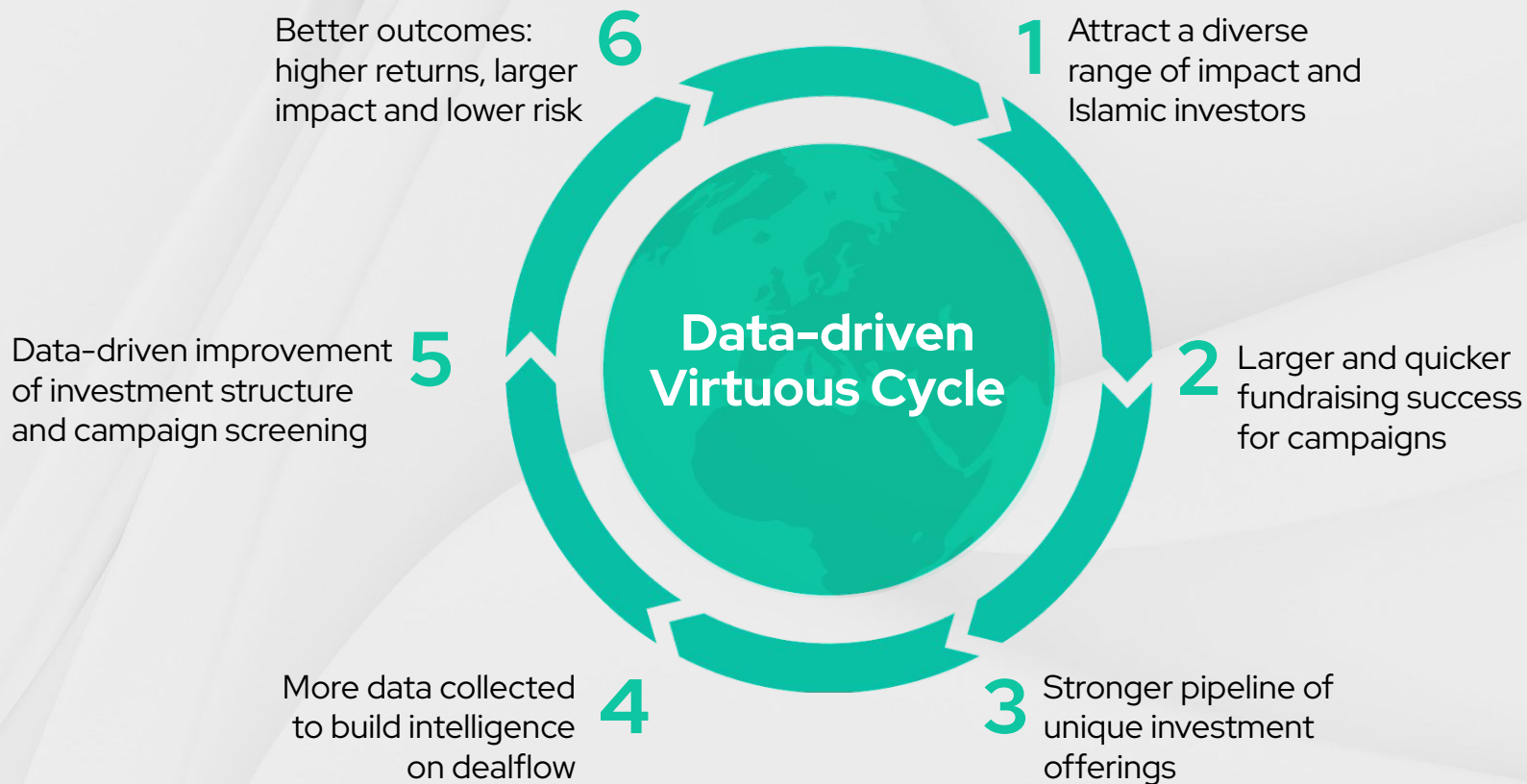
New Proprietary Finance Products:

- robo-advisor for retail
- deal aggregator for institutions

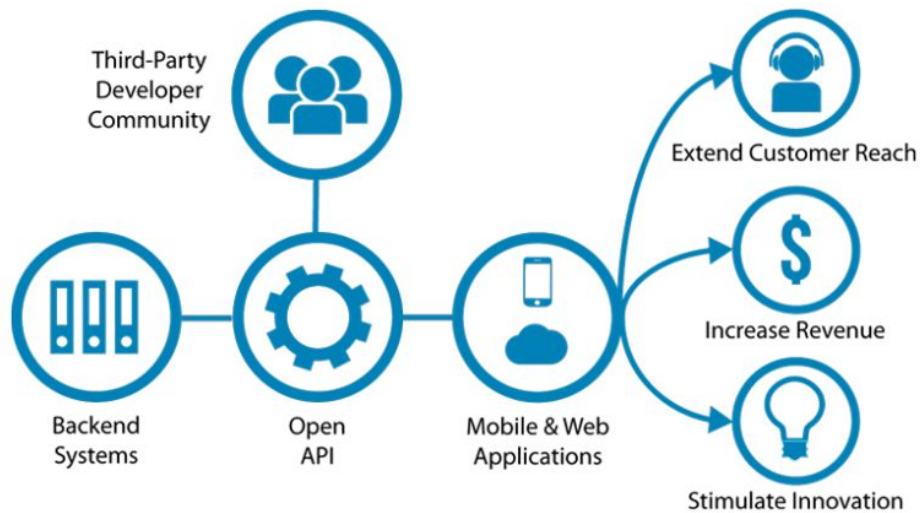
3rd-Party Products:

- Takaful/ insurance
- personal finance
- stock trading
- other services

Finance Platform Flywheel



The Ethis Open Fintech Platform



<https://apiacademy.co/2015/04/api-strategy-201-private-apis-vs-open-apis/>

ETHIS PLATFORM COMPONENTS

In-House

- Alternative Inv Platform
- Robo-Advisor
- Deal Aggregator
- Asset Fractionalisation
- Credit and Business Screening

3rd Party

- Escrow Accounts
- Money Markets
- Global Payments
- Regtech Solutions
- Other Finance Offerings
- Non-Financial Services

Open APIs & Microservices

The Evolution

Of Financial Services

Platform Banking is the Open API-enabled **Integration** of Banking, Fintech, and Third Parties through Customer-centric Platforms with **strong network effects**

Type of Entities	<ul style="list-style-type: none">• Traditional Banks• Financial Institutions	<ul style="list-style-type: none">• Digital Banks• Fintech Solutions	<ul style="list-style-type: none">• Open Platforms• Open Banking
Services Delivery	<ul style="list-style-type: none">• Traditional Deposits, Lending, Funds, Insurance	<ul style="list-style-type: none">• Digitalisation of Traditional Finance• New Business Models	<ul style="list-style-type: none">• Platform providing Financial and Non-financial Services
Enabling Technology	<ul style="list-style-type: none">• Legacy Systems	<ul style="list-style-type: none">• Web and Mobile Apps and Tools	<ul style="list-style-type: none">• Open APIs and Microservices



Directors, Strategic Angel Investors



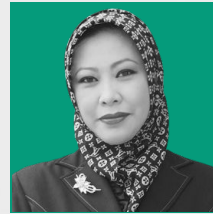
Daud Vicary
Angel Investor and Chairman
Former CEO of Islamic Banks and Former President-CEO of INCEIF (Malaysia)



Datuk Md Radzif Yunus
Angel Investor and Board Member
Corporate Transformation Leader. Former Group MD, SME Bank Malaysia



Amran Mohd
Angel Investor and Board Member
Former CEO of Islamic Investment Banks and Fund Managers in Brunei and Malaysia



Dr Hurriyah El Islamy
Board Member
Legal, Compliance and Shariah Expert. Former Exec Board of Indonesia Haj Financial Management Agency



Quest Ventures
Pre-Seed Investor
Proficient early-stage VC in Singapore with multiple successful startups in its impressive portfolio



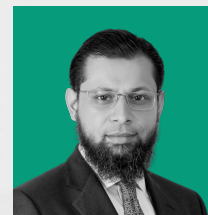
Tan Sri Wan Zulkiflee
Angel Investor
Chairman Malaysia Aviation Group and Gas Malaysia, Former President Director of Petronas (Malaysia)



Khaled Fouad
Angel Investor and Board Member
Corporate Venture Building. Former Managing Director, KAMCO Investment (Kuwait)







Rehan Noor Pathan
Angel Investor
Former senior management of Jadwa Investment (Saudi/UAE), Shuaa Capital (UAE) and Arabesque (UK)



Zaheeruddin Khalid
Angel Investor
MD and Head of Asset Management, Jadwa Investment (Saudi Arabia)



Islamic Fintech Competitors

	Open Finance Capability	Significant Licenses	High Revenue Proprietary Products	3rd Party Products	Growth in a Large Emerging Market	Islamic Economy Partnerships	AUM/ Transaction Volume 2021*	Fee Revenue 2021*	Funds Raised*	Valuation*
 ETHIS MENASIA	●	●	●	●	●	●	\$12m	\$0.7m	\$2.7m	\$45m
 Wahed US, UK, M'sia	●	●	●	●	●	●	\$100m	\$0.8m	\$90m	>\$200m
 ALAMI Indonesia	●	●	●	●	●	●	\$80m	\$2.4m	\$80m	>\$200m
 MANZIL Canada	●	●	●	●	●	●	\$8m	-	\$2m	<\$20m
 Kestrl UK,Malaysia	●	●	●	●	●	●	NA	-	\$0.5m	<\$20m

*Data Sources

Wahed: public data, valuation estimate from dealroom, estimated fee ave 0.8%

Alami: public data, assumed valuation and estimated fee ave 3%

Manzil: assumed valuation and estimated fee ave 2.5%

Kestrl: assumed valuation and estimated fee

Legend: **High** **Medium** **Low**





Exit Strategy

Investing in a high-growth fintech like Ethis can potentially give good upside from capital appreciation. This is not meant to be a dividend-yielding investment.

Planned Exit

We target to achieve share value appreciation of 10x in the next 5 years.

Primary Strategy

To be acquired by a strategic investor. Potential acquirers include Islamic banks, other financial institutions and large tech players.

Early/ Ad-hoc Exit

Shareholders are not subject to any 'lock-in' period and may offer their shares for sale according to the terms stipulated in our shareholders agreement.



Awards



- 2021
 - IRBA Best Islamic Crowdfunding Platform in the World
 - IFN Best Islamic Crowdfunding Finance Platform
- 2020
 - US\$100,000 Innovation for Impact Grant from Expo Dubai
- 2019
 - IFN Best Islamic Crowdfunding Finance Platform
- 2018
 - IFN Best Islamic Peer to Peer Finance Platform
 - IFN Best Social Impact Islamic Fintech Platform
- 2016
 - GIFA Best Islamic Crowdfunding
 - GIES Islamic Economy Award

Key Risks & Mitigation

Risks	Mitigation Measures
Operational/ Business Financial challenges is the most common cause of startups closure. Business Model, HR deficiencies or the inability to adapt to external changes can be punitive. Regulatory changes can also impact our business.	<ul style="list-style-type: none">- Lean operations and largely organic growth strategies keep costs low- Focus on tech and automation to enhance operations and embed good governance processes- Able to be nimble and pivot to respond to market and regulatory changes- Focus on sustainability by achieving positive cashflow
Investee Performance/ Reputational Increase in diversity and volume of investment products may lead to more instances of poor performance of investees and campaigns, leading to poor portfolio performance ie non-performing financing (NPF) or business failures.	<ul style="list-style-type: none">- Campaigns are screened by qualified teams with deep knowledge of the markets and specific demographic segments we focus on- Explicit risk disclosures and continuously educating our community- Ongoing tech and enhancement of screening, on-boarding and risk mitigation processes of campaigns to maintain quality as we scale up
Technology As we expand to new geographies, cybersecurity and technology risks may increase.	<ul style="list-style-type: none">- Continuous enhancement of platform technologies by increasing internal team capabilities and engaging specialist cybersecurity providers

Media: Licenses

OMAN DAILY
Observer

BUSINESS / ECONOMY

Leading crowdfunding platform operator to launch EthisX in Oman

PUBLISHED: 7:05 PM, MAR 06, 2022

Ethis Group, will be launching EthisX as part of its global expansion plan. Approved by the Capital Market Authority (CMA) – the Sultanate of Oman’s regulator and supervisor of the capital market and insurance sector – EthisX is managed by Ethis Investment Platform LLC based out of Muscat, the Sultanate of Oman, and Kuala Lumpur, Malaysia.

EthisX is unique in that it acts as a first-of-its-kind cross-border Ethical Private Capital Marketplace able to offer direct shariah-compliant investments into SME companies and special purpose vehicle (SPV) projects from around the globe.



Investment Crowdfunding Platform Ethis Receives 3rd Regulatory Approval, Gains Indonesia Authorization



Ethis has received regulatory approval to operate in Indonesia marking the third market this year where the platform may now provide online capital formation.



Media: Recent Milestones

[ABOUT US](#)[ADVERTISE WITH US](#)[SUBMIT](#)[EVENTS](#)[FINTECH](#)[BLOCKCHAIN/BITCOIN](#)[CROWDFUNDING](#)[DIGITAL TRANSFORMATION](#)[LENDING](#)[REGTECH/REGULATION](#)[REPORT](#)[FINTECH STARTUPS](#)[FINTECH JOBS](#)

FUNDING ISLAMIC FINTECH

Islamic Crowdfunding Platform Ethis Raises RM6.8 Million From Angel Investors

by Fintech News Malaysia / August 26, 2021 / 0 comments

Islamic crowdfunding group [Ethis Global](#) announced the closure of its RM6.8 million pre-Series A fundraising round from angel investors.

This 'Super Angel' round was joined by notable investors including corporate leader Tan Sri Wan Zulkiflee, and Daud Vicary Abdullah, a renowned figure and thought-leader in Islamic finance and banking, both from Malaysia, as well as Dubai-based Khurram Hilal, CEO of global Islamic banking at an international Bank.

This funding round comes on the heels of Ethis' recent appointment of Amran Bin Mohd as the Chairman of the newly established Ethis Investment Management.



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

[About Us](#)[Announcements](#)[Rates & Statistics](#)[Publications](#)[Regulations](#)[Careers](#)

Announcement of Emerging Leader Prize and Impact Challenge Prize Winners

Embargo : For immediate release

05 Oct 2022

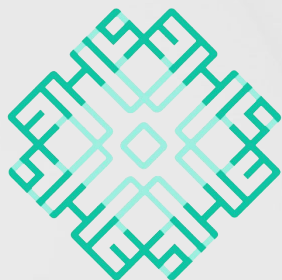


**THE ROYAL AWARD
FOR ISLAMIC FINANCE**

Bank Negara Malaysia (BNM) and the Securities Commission Malaysia (SC) are pleased to announce the recipients of the Emerging Leader Prize and Impact Challenge Prize in conjunction with The Royal Award for Islamic Finance 2022. The awards were presented today at the Global Islamic Finance Forum 2022 by the Governor of Bank Negara Malaysia and the Chairman of the Securities Commission Malaysia.

The **Emerging Leader Prize** recognises young international talent who have made outstanding contributions in advancing innovative ideas in the field of Islamic finance. The inaugural prize was awarded to Mr. Umar Abdullah Mahmud Munshi, the co-founder and Group Managing Director of Ethis Group, which is involved in fintech, impact investment, and Islamic crowdfunding platforms and which has facilitated impact investments from over 50 countries to fund small and medium enterprises (SMEs) and social housing projects. The Islamic finance community widely recognises Umar as a pioneer in fintech and crowdfunding for Islamic finance. He is the president of the Islamic Fintech Alliance founders' group, a global group that encourages collaboration and learning among members, from more than 10 countries. Umar also serves in numerous advisory capacities to advance Islamic social finance, community empowerment, and social enterprises.





ETHIS

Your Money. One Platform.

ethis.co

For more info, contact support@ethis.co

